

# Proof of Finances

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Applicants must identify who will be financing their U.S. education and provide proof that **sufficient funds** are available for their studies.

Applicants can be self-sponsored, or sponsored by another individual or entity, such as a family member, friend, private company, school, non-profit organization, governmental agency. Sponsors can be in the U.S. or overseas, and do not have to be U.S. citizens. Exception: F-1 or M-1 students cannot sponsor other F-1 or M-1 students.

Bank statements/letters and other financial documents must be in English or have been translated into English.

Scanned copies of financial documents are normally accepted, but Seattle Colleges retains the right to require original copies.

## Applicants who are self-sponsored or sponsored by an individual (i.e., a family member or friend)

To show funds, applicants must submit a bank statement or letter dated within 12 months of the date the admission application is submitted. The statement/letter may include checking or savings accounts, stocks, certificates of deposit, or other easily liquidated assets (retirement accounts, guarantees of salary, overdraft ability, or tax returns are not accepted). Funds do not have to be in U.S. dollars or in a U.S. bank account, but must be in a convertible currency.

Sometimes, an applicant's sponsor is a business owner, with all available funds to support the applicant in an account under the business' name. In cases like this, the applicant must provide one of the following:

- A bank statement showing both the name of the sponsor and the business

**OR**

- A bank statement in the name of the business AND a letter from the business, on company letterhead, indicating that the sponsor owns the business and / or has access to use the funds from the business to support the applicant.

## Applicants sponsored by another entity (i.e., a private company, non-profit organization, school, or governmental agency)

Some applicants receive external financial support to pay for their education. They normally fall under the following categories:

### 1. Applicants who will personally receive the funds prior to applying for admission

Applicants in this category are considered self-sponsored and must follow the instructions for self-sponsored students above.

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## 2. Applicants who will personally receive the funds after being admitted to Seattle Colleges

Applicants in this category must submit a document confirming they will receive financial support. The document must include:

- Type of funds (grant, scholarship, loan, etc.)
- Beginning and end dates of the sponsorship
- Expenses covered (tuition, fees, medical insurance, etc.)
- Maximum amount to be paid for these expenses (per year)
- Any specific conditions related to the sponsorship (type of program, specific classes the student may enroll in, etc.)

Depending on the sponsor, applicants may be asked for additional documentation confirming their sponsor's ability to pay.

Also, in cases where an entity will not pay for all expenses (see our [estimates for total cost of attendance](#) and [minimum financial requirements](#) for details), applicants must provide additional proof of funds to cover the remaining balance.

Finally, unless an entity is approved as a third-party sponsor (see #3 below), its funds cannot be disbursed through the college. Applicants must make arrangements to receive the funds directly from their sponsor, and make payment to Seattle Colleges themselves.

## 3. Applicants whose sponsoring entity plans to pay Seattle Colleges directly

Entities that finance a student's education and pay his/her expenses directly to Seattle Colleges are referred to as "third-party sponsors". Third-party sponsors may make partial or full payments on behalf of students.

To become a third-party sponsor, entities must first be approved by Seattle Colleges' International Finance Office. Students who would like their sponsor(s) to be billed directly for their tuition and fees each quarter should contact Seattle Colleges' International Finance Office at [IntlFinance@seattlecolleges.edu](mailto:IntlFinance@seattlecolleges.edu) to learn how their sponsor(s) can be approved for third-party payments.

If the third-party sponsor will not pay for all expenses (see our [estimates for total cost of attendance](#) and [minimum financial requirements](#) for details), applicants will need to provide additional proof of funds to cover the remaining balance.

### Additional Information for Students Sponsored by the Saudi Arabian Cultural Mission (SACM)

The acceptance letter from Seattle Colleges allows students to obtain a Financial Guarantee for Admission Purposes and a final Financial Guarantee from SACM. The guarantee(s) must match the intended program of study (e.g., letters for students who will study in English language programs only must specify "Institute of English" as the program of study, and letters for college-level students must specify "College" or "University Transfer").

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Applicants must provide proof that **sufficient funds** are available for their studies. Financial requirements are based on the academic program and/or length of time an applicant plans to study at Seattle Colleges, as shown below:

Program	Student Type	Financial Requirement		
		3 Months	6 Months	9 Months or more
Intensive English	new students from overseas; transfer students from other U.S. schools; students changing visa status to F or M	\$8,600	\$17,200	\$25,800
College Bridge IP Short-Term Certificate Career Training – Certificate* <small>*duration of study is dependent on the certificate curriculum</small>	new students from overseas; transfer students from other U.S. schools; students changing visa status to F or M	\$8,900	\$17,800	\$26,700
University Transfer High School Completion Plus Career Training – A.A.S. Career Training – B.A.S. – 1 <sup>st</sup> or 2 <sup>nd</sup> year	new students from overseas; transfer students from other U.S. schools; students changing visa status to F or M			\$26,700
Aviation Maintenance Technology (AMT)	new students from overseas; transfer students from other U.S. schools; students changing visa status to F or M			\$27,100
Career Training – B.A.S. – 3 <sup>rd</sup> or 4 <sup>th</sup> year	new students from overseas; transfer students from other U.S. schools; students changing visa status to F or M			\$36,500
All programs	Students on F visas but not transferring (will stay on current school's I-20 form)	Not required	Not required	Not required
All programs	Students in non-M or F visa categories	Not required	Not required	Not required

Applicants who plan to bring dependents (spouse or children) with them must show that an extra \$3,000 is available per dependent.